

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022					ED-00110-44	
General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:							District Number:	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 1,187,961	\$ 1,098,426	\$ 1,377,164	\$ 909,223	\$ 1,225,850	\$ 1,136,291	\$ 998,782	
General Fund/Other	\$ 1,561,238	\$ 9,778,788	\$ 9,671,246	\$ 1,668,780	\$ 9,871,232	\$ 9,870,351	\$ 1,669,661	
Food Service Fund	\$ 231,383	\$ 798,994	\$ 549,830	\$ 480,547	\$ 741,050	\$ 646,810	\$ 574,787	
Community Service Fund	\$ 45,291	\$ 403,305	\$ 384,489	\$ 64,107	\$ 357,728	\$ 408,116	\$ 13,719	
Building Construction Fund	\$ 2,237,299	\$ 88,501	\$ 2,325,800	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 334,210	\$ 9,615,826	\$ 9,572,858	\$ 377,178	\$ 1,500,298	\$ 1,800,883	\$ 76,593	
Trust Fund	\$ 171,199	\$ 55,357	\$ 102,678	\$ 123,878	\$ 65,727	\$ 34,556	\$ 155,049	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 5,768,581	\$ 21,839,197	\$ 23,984,065	\$ 3,623,713	\$ 13,761,885	\$ 13,897,007	\$ 3,488,591	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2020	\$ 20,393,855		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				\$ -	
Plus: New Issues	\$ 7,950,938							
Less: Redeemed Issues	\$ 9,196,631		Cost per student - Average Daily Membership (ADM) 06/30/2021					
Outstanding June 30, 2021	\$ 19,148,162							
Short-Term Debt			Total Operating Expenditures				\$ 11,222,230.00	
Certificates of Indebtedness	\$ -		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				921.00	
Other Short-Term Indebtedness	\$ -		FY 2021 Operating Cost per ADM				\$ 12,184.83	
The complete budget may be inspected upon request to the superintendent.								
Comments:								

\* Other Post-Employment Benefits (OPEB)